

Reservation Agreement

Deposit: \$500
Check Number: _____

Reservation Priority #: _____
(assigned by The American Cooperative of Anoka)

Name(s): _____

Cell Phone: _____ Email: _____

Cell Phone: _____ Email: _____

Home Phone: _____

Home Address: _____

Additional Contact: _____

Phone: _____ Email: _____

Signature(s)

Date

Received By

Date

Please make your check payable to The American Cooperative of Anoka.

The Reservation Agreement and your reservation deposit should be delivered to:

The American Cooperative of Anoka
2701 Greenhaven Road
Anoka, MN 55303

(over please)

Reservation Agreement *(continued)*

Terms

This agreement secures your placement on the Reservation List within The American Cooperative of Anoka, Minnesota on a “first-come, first-served” basis.

The Reservation Agreement becomes effective when you deliver your executed Reservation Agreement and deposit to The American Cooperative of Anoka.

The Reservation Agreement is not transferable or assignable to another party without the prior written approval of The American Cooperative of Anoka.

All perspective members of The American Cooperative of Anoka will be required to document that they are financially qualified for membership prior to executing a purchase agreement.

This Reservation Agreement can be canceled by either party at any time and for any reason. Upon cancellation, the \$500 deposit is fully refundable.

This is not an agreement to complete further membership requirements.

The American Cooperative of Anoka is a smoke free community, including all common areas, decks, and dwelling units.

At least one member of each household at The American Cooperative of Anoka household must 62+.

The Reservation Agreement deposit will be held in an account in a depository institution whose deposits are insured by the FDIC. The \$500 deposit will be non-interest bearing.

If you do not terminate this Reservation Agreement and ultimately sign and deliver a Purchase Agreement for membership in the Cooperative, the reservation deposit shall be credited against the share price.

