

Sales Begin for 62+ Cooperative at Green Haven Golf Course

The American Cooperative of Anoka is designed for independent 62+ residents. It will be built along the 18th fairway of Green Haven Golf Course. Construction is expected to begin in early 2021.



“Limited equity” cooperatives partner with The Department of Housing and Urban Development (HUD) to provide financially stable housing for residents. To begin construction, HUD requires 60% presale, or 52 units, of the cooperative to be sold. Sales have exceeded expectations to date.

“Since we’ve introduced The American Cooperative, we have met with people from all over Minnesota and as far away as South Korea. It is our goal to educate people about the advantages of

the cooperative lifestyle, knowing that if people understand it, they will want it,” said Mick Conlan, president of Gramercy Development Companies.

Cooperatives are nonprofit entities, so there is no financial motive because the residents own the entire property and self-direct its governance. This translates to financial predictability and pride of ownership. The American Cooperative couples this advantage with amenities like a fitness studio, club and billiards rooms, guest suite, expansive outdoor terrace, and underground parking. In addition, the homes have notable standard finishes like granite countertops in kitchens and baths, large kitchen islands, 9-foot ceilings, sun rooms, and more.

“We are also excited to offer \$1,000 customization credit to the first 52 residents to purchase at The American Cooperative,” said Conlan. “This allows our charter members who join the cooperative in preconstruction to stylize their new homes to their tastes.”

Gramercy recently announced that monthly fees have been reduced as well, with annual savings of up to \$2,400 per household. “It’s great to reduce prices and have a building on budget for our future members,” concluded Conlan.

For more information, contact their Sales Office at 763-225-1000 or hello@TheAmericanOfAnoka.com.



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